

## UGANDA : AML/CFT STRATEGY (APRIL,2010).

**Mission :** To foster a sound anti-money laundering regime for Uganda

Uganda is committed to the fight against money laundering and the combating of the financing of terrorism. In this regard, Uganda is striving to put in place a robust anti-money laundering and the combating of the terrorist financing regime and institutional framework that will ensure that these crimes are controlled and prevented.

As a member of the ESAAMLG, Uganda has taken a number of steps to implement the 3 years Strategic Plan for the ESAAMLG. Below is a summary of Uganda's progress in developing its National AML/CFT strategy.

In order to foster a sound and effective AML/CFT regime, Uganda has developed and put in place a National AML/CFT strategy.

The National AML/CFT strategy for Uganda has six(6) key *strategic objectives*, viz,

- (1) Introduce and implement comprehensive AML/CFT legislation;
- (2) Putting in place effective enforcement structures and resources;
- (3) Effective regulation of the financial sector and other accountable institutions;
- (4) Effective International Co-operation;
- (5) Effective strategic management controls;
- (6) Engagement with stakeholders

The broad tasks under each of these six (6) key strategic objectives are enumerated below :

Objectives	Task/Key Activities	Target Dates	Deliverable
<p><b>1. Introduction and Implementation of comprehensive AML/CFT legislation</b></p>	<ul style="list-style-type: none"> <li>• Criminalisation of Money Laundering and financing of terrorism through, <i>inter alia</i>, the enactment of Uganda’s AML law;</li> <li>• Ratification of international conventions/treaties on AML/CFT;</li> <li>• Imposition of obligations on accountable institutions;</li> <li>• Provision for mutual legal assistance;</li> <li>• Provision for freezing, seizure, confiscation and forfeiture of proceeds of crime;</li> <li>• Reviewing and amending where necessary, <ul style="list-style-type: none"> <li>(a) the Anti-Terrorism Act (2002) to bring it in conformity with <i>the FATF 9 Special Recommendations on Combating Terrorism Financing</i>.</li> <li>(b) The Non-Governmental Act, 2000 and other laws to bring them in conformity with the FATF 40 Recommendations and international AML/CFT standards.</li> </ul> </li> </ul>	<p>During Financial Year 2010/2011</p> <p>On an on-going basis.</p> <p>Financial Year 2010/2011</p>	<p>1. Anti – Money Laundering /CFT legal and regulatory framework for Uganda;</p> <p>2. A sound anti- money laundering regime for Uganda.</p>
<p><b>2. Effective Enforcement Structures and Resources</b></p>	<ul style="list-style-type: none"> <li>• Setting up the Financial Intelligence Authority – FIA (same as FIU);</li> <li>• Developing human resource &amp; technical capacity in AML/CFT matters;</li> <li>• Implementation of effective cross border controls.</li> <li>• Participate in the review of the current judicial system in Uganda with a view to expediting prosecution of offenders.</li> </ul>	<p>The FIA will be established during the Financial Year 2010/2011 after the enactment of the AML law.</p> <p>Implementation &amp; Review</p>	<p>1. An established and effective Financial Intelligence Authority.</p> <p>2. Effective enforcement Structures to combat AML/CFT in Uganda.</p>

Objectives	Task/Key Activities	Target Dates	Deliverable
		aspects are ongoing.	
<p><b>3. <i>Effective regulation of the Ugandan financial sector and other accountable institutions</i></b></p>	<ul style="list-style-type: none"> <li>• Establishing a framework for regulating accountable institutions, imposing record keeping, reporting and customer due diligence requirements, etc under the AML law and regulations thereunder.</li> <li>• Monitor and enforce compliance of the AML law &amp; regulations and the Anti-Terrorism Act, 2002 [once amended as proposed in Strategic Objective 1 above].</li> </ul>	<p>Financial Year 2010/2011</p> <p>Ongoing</p>	<p>Effective AML/CFT Regulatory framework and a strong institutional and infrastructure for combating AML/CFT in Uganda.</p>
<p><b>4. <i>Effective International Co-operation</i></b></p>	<ul style="list-style-type: none"> <li>• Review existing and negotiate new treaties and recommend the coverage of money laundering offences as an important objective in assessing future treaty negotiations.</li> <li>• Enhance international co-operation of money laundering investigations through equitable sharing of seized assets.</li> <li>• Seek membership to international FIU groupings e.g. Egmont Group.</li> <li>• Seek co-operation between/amongst governments through execution of mutual legal assistance and extradition treaties.</li> <li>• Seek co-operation with other enforcement agencies e.g. Interpol.</li> <li>• Promote and continue Uganda's participation and co-operation with FATF-Style Regional Bodies [FSRBs] e.g. ESAAMLG.</li> </ul>	<p>Ongoing</p>	<p>International Co-operation in the combating of money laundering /CFT world-wide.</p>

Objectives	Task/Key Activities	Target Dates	Deliverable
<p><b>5. Effective strategic Management Control</b></p>	<ul style="list-style-type: none"> <li>• Giving legal recognition to the Uganda Anti Money Laundering Committee (UAMLC) by providing for it in the Uganda's AML law.</li> <li>• Implement/Execute the UAMLC mandate as stated in the AML Bill, No.13 of 2009 to monitor and advise the Government of Uganda on national, regional and international issues relating to AML/CFT, FATF.</li> <li>• Conduct annual follow-up evaluation and mutual evaluation exercises in accordance with ESAAMLG and other international groupings' requirements.</li> </ul>	<p>Financial Year 2010/2011</p> <p>Annually in accordance with the ESAAMLG's time-tables</p>	<p>A strong institutional infrastructure for implementing the anti-money laundering crusade for Uganda.</p>
<p><b>6.Engagement with stakeholders</b></p>	<ul style="list-style-type: none"> <li>• Promote and continue co-operating and engaging with all relevant stakeholders in the AML/CFT crusade.</li> </ul>	<p>Financial Year 2010/2011 and on an on-going basis.</p>	<p>A strong anti-money laundering regime for Uganda.</p>